

Press Release

September 15th, 2014

OME'S LATEST PUBLICATION "MEDITERRANEAN ENERGY PERSPECTIVES-TURKEY" SUCCESSFULLY RELEASED IN ANKARA

WITH THE SPECIAL PARTICIPATION OF

H.E. TANER YILDIZ, MINISTER OF ENERGY AND NATURAL RESOURCES OF TURKEY

Ankara, September 9th, 2014. OME presented its latest publication "MEP Turkey" during a dedicated event kindly hosted by the Turkish Energy Foundation.

H.E. Mr. Taner YILDIZ, Minister of Energy and Natural Resources of Turkey honoured OME with his presence and official opening of the event.



Around 200 high level delegates participated in the event on the official presentation and release of MEP Turkey: the Chairman of the Energy Commission at the Turkish Parliament, General Managers of directorates of Energy Ministry and institutions, Chairmen and General Managers of Botas, EUAS and TEIAS, as well as representatives from the private sector. An important delegation of OME members, notably Botas, EUAS, TEIAS and ENEL also attended the event.

Minister YILDIZ underlined in his speech that "... as an independent and objective think tank, OME has been playing an important role in regional cooperation and dialogue. OME conducts important studies on energy issues and makes recommendations on regional energy cooperation. Its latest report which is about Turkey's energy profile with forecasts to the future will be carefully studied by our ministry. I thank OME for this exhaustive study. As you know oil demand in Turkey is increasing very fast. We do hope that hybrid and electric vehicles as well as the use of biofuels will dampen the speed of this growth. OME report mentions all these issues. Also, Turkey is endowed with an important energy efficiency potential which could substantially contribute to Turkey's energy mix with the right policies and capacity building. OME's report underlines the importance of Turkey's energy efficiency potential..." Considering Turkey geographical position, Minister YILDIZ underlined the willingness of his country to play a role as an energy hub to a regional benefit.

Minister YILDIZ also conveyed his satisfaction that Turkish members of OME have been participating actively in many OME activities.

Mr. Hasan KÖKTAŞ, President of the Turkish Energy Foundation, TENVA, thanked OME for the excellent study and particularly for the very detailed energy projections. He stressed that it was a great pleasure for TENVA to host the launch of OME MEP Turkey to which he gave full support during his time as President of the Energy Market Regulatory Authority (EMRA).

Mr. Mustafa YILMAZ, president of the Energy Market Regulatory Authority thanked OME for the detailed projections to 2030 and added that these projections will shed light at EMRA's studies about Turkey's energy future.

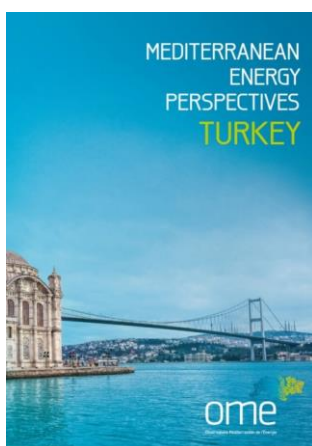
Ms. Houda BEN JANNET ALLAL, OME General Director, thanked Minister YILDIZ for honouring OME with his presence, Mr. YILMAZ for his kind remarks and Mr.KÖKTAŞ for his support in the preparation of the MEP Turkey and for hosting the event.

She said: "Considering the importance of Turkey in the regional energy scene and OME team relevant expertise, the board of OME decided that OME performs an in-depth study of Energy Perspectives for this country, which we are very proud to launch here today... The study provides insight into Turkey's energy profile from the early 1960's to present and an outlook to 2030... It is based on OME's Energy Econometric Model for Turkey developed for this publication... It includes two scenarios ... and analyses the expected results at 2023 and 2030."

In conclusion, she gave "a warm and special thanks to our Turkish members Botas, EUAS and TEIAS, to all our members and to all those who contributed to this important study. We hope MEP Turkey will be useful to you and will contribute to strengthen, the excellent cooperation with our Turkish members and hopefully encourage other members to join".

Following the opening session, **Mr. Sohbet KARBUZ**, Director of Hydrocarbons at OME gave detailed insights of MEP Turkey, which was followed by a lively question & answers session.

OME MEP Turkey Ankara launch received a large media coverage and appeared in several TV and press reports. The media quoted OME's scenarios putting particular emphasis on oil and gas import requirements and related evolution of the net energy import bill.



Executive Summary of MEP is available at www.ome.org

Full report can be ordered at www.ome.org

or by e-mail at: ome@ome.org

OME, Observatoire Méditerranéen de l'Énergie, is a non-profit organisation established in 1988 and incorporated in 1991. Its purpose is to act as a platform to promote regional dialogue and cooperation on energy issues and to be the think tank of reference for energy data and perspectives in the Mediterranean region.